



NRI

[Paragraph 10 C.21 (v)]

(Purchase of shares / debentures on non-repatriation basis under PIS)

Application from Non-Resident of Indian Nationality or origin for permission under section 29 (1)(b) of Foreign Exchange Regulation Act, 1973 to purchase shares of Indian companies through stock exchange/s in India without benefits of repatriation benefits of capital invested and income earned thereon.

Instructions:

1. The application should be completed in duplicate and submitted to NRI Services, YES BANK Ltd, Mumbai or a designated branch of a YES BANK Ltd authorized to deal in foreign exchange in India. Under Portfolio Investment Scheme, only certain branches have been designated to undertake the work relating to investments. In order to facilitate such investment, it would be advisable if the applicant's account is maintained with the same branch of YES BANK Ltd through which this application is submitted
2. This form may be used for permission to purchase debentures also.
3. Applicants wishing to purchase share/debentures with repatriation benefits should submit separate application on form RPI to YES BANK Ltd through the same designated branch.
4. For the purpose of the facility of investment in shares and securities, a person (not being a citizen of Pakistan or Bangladesh) shall be deemed to be of 'Indian origin' if
 - I. he, at any time, held Indian passport, or
 - II. he or either of his parents or any of his grand parents was a Indian and a permanent resident in undivided India by virtue of the constitution of India or Citizenship Act, 1955 (57 of 1955). A spouse (not being a citizen of Pakistan or Bangladesh) of a citizen of India or of a person of Indian origin will so be deemed to be of Indian origin even though he may be of non-Indian origin.

Particulars of the Applicant	1st Holder	2nd Holder	3rd Holder
1. Full Name			



2. Overseas Address			
City:			
Pin:			
Telephone No. - Resi:			
Off:			
3. Local Address			
City:			
Pin:			
4. Email Id :			
5. Nationality			
6. Details of Current Passport			
a. Passport No:			
b. Place of Issue:			
c. Date of Issue:			
d. Issued by:			
e. country of residence as stated in Passport:			
f. Country of Birth:			
7. If the applicant is not a citizen of India the basis on which he/she claims to be a person of 'Indian Origin' (Please see instruction 2)			
8. Whether resident outside India permanently, if not, since when residing abroad			
9. Occupation(employment, business, vacation etc.			
10. Relationship with Joint holders			
10 Name and address of YES BANK Ltd branch in India through which the Applicant/s desires to purchase shares / debentures			
11. Source of funds from which payments for shares / debentures to be purchased will be made			
(i) By remittances from abroad	YES/NO	YES/NO	YES/NO
(ii) From non-resident bank account in India	YES/NO	YES/NO	YES/NO



(III) Nature of account viz, NRE/FCNR/NRO A/C			
(iv) Account No			
(v) Name & Address of the bank branch maintaining the account			
12. Whether the applicant already holds any shares/ convertible debentures in Indian companies acquired through stock exchange with benefits of repatriation/without benefits of repatriation. If so, <i>(please attach a complete list of such shares/convertible debentures indicating the name and address of the company, total number and face value of the shares/convertible debentures held along with reference number and date of RBI approval)</i>	YES/NO	YES/NO	YES/NO

I/We solemnly declare that the particulars given above are true and correct to the best of my/our knowledge and belief and that I/We am/are citizen(s) of India/person(s) of Indian origin.

I/We agree and undertake to ensure that my/our total holding of equity/preference shares/convertible debentures in any one Indian company that may be allowed to be purchased through stock exchange/s (including the equity/preference shares/convertible debentures already held, if any, in that company) with repatriation benefits shall, at no time exceed five per cent of the paid-up equity capital/paid-up value of each series of convertible debentures of that company. I/We further declare and undertake that I/We have not appointed and shall not appoint any other bank/authorized dealer as a designated bank for the purpose of PIS subject to the overall limit of 10 percent.

I/We agree not to engage in short selling and we shall take delivery of shares purchased and make delivery of shares sold. I/We shall not transfer shares etc. held to my/our name by way of gift (except to my/our relatives as defined by section 6 of the companies Act 1956 or to a Charitable Trust duly registered under the laws in India) or sale under private arrangement without prior approval of Reserve Bank of India.



I/We agree that share etc. acquired, under PIS will not pledged for giving loan to a third party without obtaining prior permission from the Reserve Bank of India.

I/We agree to inform the Bank of transactions executed by me/us either directly or through our representative on the same day as the transaction has been executed. I/We understand that any delay in reporting the transaction to the designated branch may result in a profit/loss due to the Reserve Bank of India's or YES BANK Ltd's directive. I/We agree to incur the profit/loss while executing the said directive.

I/We hereby authorize you to debit my/our bank accounts for payment of purchase consideration including bank charges as prescribed from time to time, brokerage or any other expenses in relation to maintain the above said PIS account and in settlement of claims arising from purchases/sale of securities.

I/We further agree to abide by aforesaid terms & condition in addition to terms & conditions already agreed to be adhered by me/us in the application for PIS

Signature: _____
1st Applicant 2nd Applicant 3rd Applicant

Date: _____

Place: _____

(FOR BANK USE ONLY)

We hereby certify that the correctness of the above account related particulars and recommend the granting of the approval.

Customer Id: _____

STAMP

Permission No _____

Date: _____

NRO PIS Account No. _____



Place: _____

(Signature of the Authorized Official)

Date: _____

Name: _____

Designation: _____

Name & Address of
Designated Branch: _____