

DEPOSITORY SERVICES

LETTER OF UNDERTAKING FOR NRIs.

Date:

To,
YES BANK LIMITED
Nehru Centre, 9th Floor, Discovery of India,
Dr. A. B. Road, Worli,
Mumbai 400 018, India.

I/We. Mr./Ms. _____ is/are Indian citizen(s) presently residing abroad and holding non-resident status and hold/like to open a Demat Account _____ under repatriation basis. I/We am/are holding shares of Indian Companies, which are/were allotted to me/us from time to time /purchased/being purchased through recognized stock exchanges as per the relevant FEMA. I/We hereby declare that all that securities held by me/us and being purchased by me/us/are subject to the necessary permission granted/being obtained by/from the Reserve Bank of India (RBI) as per the provisions and guidelines of Foreign Exchange Management Act (FEMA).

I/We _____ do hereby agree and undertake to deliver a copy of the necessary PIS permission obtained/being obtained by me/us from Authorised dealer / bank to YES BANK Ltd, Depository Participant (DP) at the time of dematerializing the securities held by me/us in Indian Companies. I/We also undertake to give a copy of the relevant PIS permission to the DP at the time of sale/purchase of securities held/being held by me/us.

I/We _____ do hereby agree and undertake that in the event of not submitting a copy of the PIS permission to the DP at the time of opening the Demat account / dematerialising the securities/selling/buying the securities, the DP will not be held responsible or liable for this act but I/We will be solely held responsible/liable for not submitting the RBI approval, which may result in violation of FEMA.

Signature of the holder(s)

Name and Foreign Address

Signature of Witness

Name and Address of Witness:

Date:

Place: